

DECLARATION

OF THE HEADS OF THE BRICS COMPETITION AUTHORITIES

May 19, 2020

We, the Heads of Competition Authorities of the Federative Republic of Brazil, the Russian Federation, the Republic of India, the People's Republic of China and the Republic of South Africa (hereinafter referred to as – the Parties), referring to the provisions fixed in the text of the Moscow Joint Statement signed on September 18, 2019 in Moscow at the VI BRICS Competition Conference,

Underlining the fruitfulness of interaction within the framework of the implementation of the Memorandum of Understanding between the BRICS Competition Authorities on cooperation in the field of competition law and policy signed on May 19, 2016 in St. Petersburg,

Hereby **extend Memorandum of Understanding between the BRICS Competition Authorities on cooperation in the field of competition law and policy** by signing the Declaration below.

The present Declaration is an official attachment to the Memorandum of Understanding between the BRICS Competition Authorities on cooperation in the field of competition law and policy. The present Declaration enters into effect on May 19, 2020 and shall be effective until the expiration of a period of six months from the date when one of the Parties sends a written notification to the other Parties on its intention to terminate the Memorandum of Understanding between the BRICS Competition Authorities on cooperation in the field of competition law and policy.

Further considering the substantial and significant change of the Competition Authority of the People's Republic of China, the Parties have agreed to revise accordingly the term 'Competition Authorities' in the text of the Memorandum of Understanding between the BRICS Competition Authorities on cooperation in the field of competition law and policy which will be formally signed at appropriate occasions upon all parties' consent.

In witness whereof the Parties have signed the present Declaration in five originals in English and announced the signing of the present Declaration in St. Petersburg in May 2020.

FOR THE COMPETITION AUTHORITY OF THE FEDERATIVE REPUBLIC OF BRAZIL

FOR THE COMPETITION AUTHORITY OF THE RUSSIAN FEDERATION

FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF INDIA

FOR THE COMPETITION AUTHORITY OF THE PEOPLE'S REPUBLIC OF CHINA

FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF SOUTH AFRICA
